

## GuardCap Global Equity Fund (UCITS) has its Morningstar Analyst Rating Raised from Silver to Gold



Morningstar has now raised its Analyst Rating of the GuardCap Global Equity Fund (UCITS) from Silver to Gold.

The Morningstar Analyst Rating™ is a forward-looking, analyst-driven assessment of a fund's ability to outperform its peer group or a relevant benchmark on a risk-adjusted basis over a full market cycle. Morningstar analysts

evaluate funds based on five key pillars: People, Parent, Process, Performance and Price. The Analyst Rating denotes an analyst's conviction in a fund's investment merits.

These pillars yield an estimate of how well the analysts expect the fund to perform before fees but after adjusting for risk. Analysts typically re-evaluate Analyst Ratings on an annual basis. Morningstar states that investors can use the Analyst Rating to form expectations of how a fund will perform over a full market cycle when compared to a relevant benchmark index or similar funds.

GuardCap Asset Management Limited is an indirect, wholly-owned subsidiary of Guardian Capital Group Limited, a publicly traded firm listed on the Toronto Stock Exchange. For further information GuardCap Asset Management Limited, please visit [guardcap.co.uk](http://guardcap.co.uk).

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